

The Business of Culture



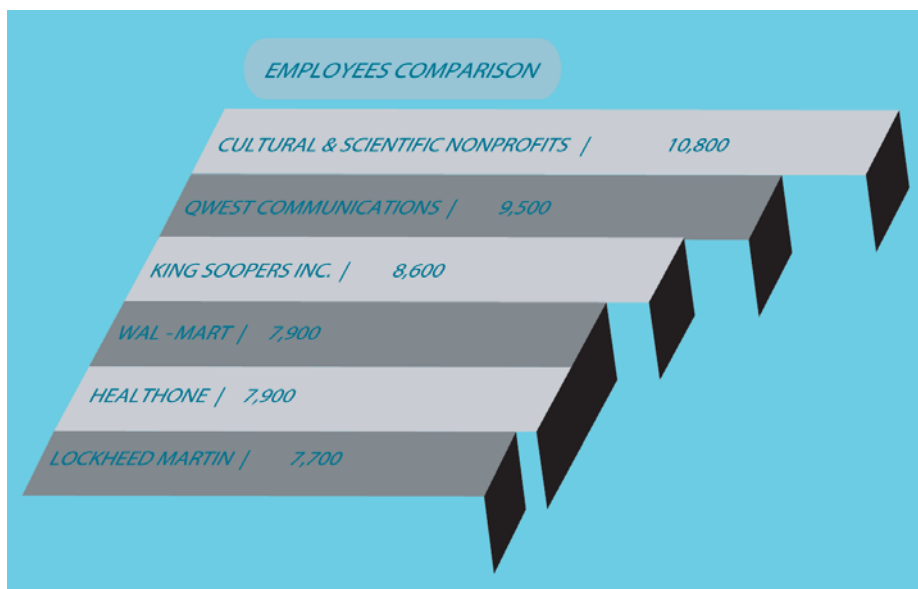
Is culture big business?

Yes! Over 300 nonprofits funded through the Scientific & Cultural Facilities District tax generate jobs, business spending, and tax revenue equivalent to the largest private employers in metro Denver.

Nonprofit scientific and cultural organizations paid almost **\$95 million in wages to 10,800 employees** and paid over **\$16 million in seat, sales, and payroll taxes**.

How does culture compare with other businesses?

Culture employs more individuals in metro Denver than our top private companies.



<b>Cultural &amp; scientific nonprofits</b>	<b>10,800 employees</b>
Qwest Communications	9,500 employees
King Soopers Inc.	8,600 employees
Wal-Mart	7,900 employees
HealthONE	7,900 employees
Lockheed Martin	7,700 employees

Private employers compiled by Development Research Partners for the Metro Denver Economic Development Corporation

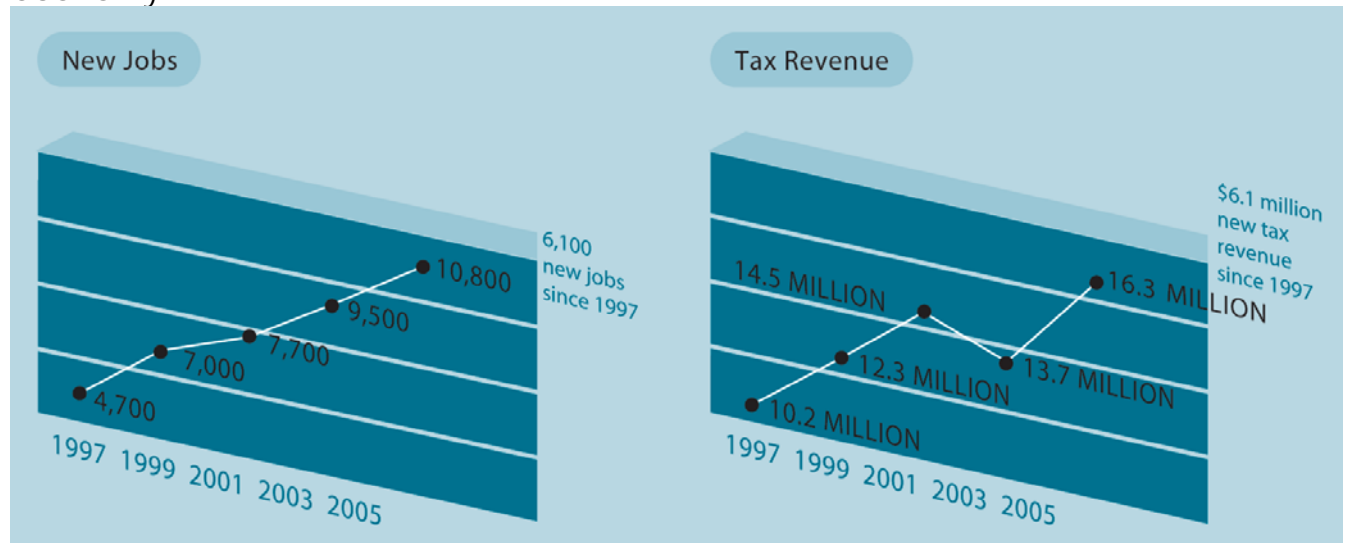
## How much do cultural organizations spend?

SCFD funded cultural nonprofits had **direct operating expenditures of \$224 million and direct capital expenditures of \$19 million.**

Cultural nonprofits operate like businesses, paying employees, contracting services, purchasing equipment and supplies, and paying taxes. When we add in this indirect economic activity stimulated by cultural spending, **operating expenditures generate \$597 million in economic activity and capital expenditures generate \$44 million in economic activity** for metro Denver's economy.

## How much does culture contribute to our economy vitality?

The cultural sector makes a growing contribution to our economy.



	Cultural Jobs
1997	4,700
1999	7,000
2001	7,700
2003	9,500
<b>2005</b>	<b>10,800</b>
	<i>6,100 new jobs since 1997</i>

	Cultural Tax contributions
	\$10.2 million
	\$12.3 million
	\$14.5 million
	\$13.7 million
	<b>\$16.3 million</b>
	<i>\$6.1 million new tax revenue since 1997</i>

### Want to know more?

CBCA and membership

Additional *2006 Study* information

Presentations and interviews

Contact Susan Beyda at [sbeyda@cbca.org](mailto:sbeyda@cbca.org) or 303-282-5129